Re: Statement Regarding DANY Indictment

BakerHostetler Partners George Stamboulidis and Artie McConnell make the following statement:

We represent Anthony Argento, Gina Argento, and Broadway Stages, Inc. ("Broadway Stages" or "the Company"). We are aware of an indictment by the New York County District Attorney, charging alleged improper conduct involving a former New York City public official.

Our clients categorically deny the allegations. Let us be clear:

- Broadway Stages, Gina Argento and Anthony Argento have not engaged in any wrongdoing.
- Broadway Stages has complied fully with all relevant laws and regulations.
- Broadway Stages has been responsive and cooperated fully with the District Attorney's investigation since we became aware of it last fall, including providing access to electronic media and thousands of Company documents and financial records.
- We will vigorously defend against these baseless charges.

Broadway Stages makes the following statement:

We want to assure our clients, employees, contractors, and the public that we are committed to addressing this unfortunate situation responsibly and transparently. Our focus remains on operating our business with integrity and maintaining the trust that has been placed in us. But make no mistake: we will not be intimidated into a settlement simply to avoid the costs and disruption of litigation.

The timing of this indictment raises serious concerns about the use of prosecutorial power for political gain rather than the fair and impartial administration of justice. We are disappointed that the District Attorney has chosen to pursue this matter, ignoring the facts and the law and setting a dangerous precedent where legitimate business decisions and the exercise of First Amendment rights are being mischaracterized as criminal conduct. This is an abuse of prosecutorial discretion that impacts not only the Company and its principals, but thousands of jobs in New York City.

We remain confident that the facts, when presented in a fair and open forum at trial, will demonstrate our complete innocence. In the meantime, we will continue to focus on our mission of serving our clients, supporting our workforce, and being a valued member of our industry and our community.

Further media inquiries should be directed to Artie McConnell, amcconnell@bakerlaw.com.